

01-255 Office of Financial Institutions

Agency Description

The Office of Financial Institutions (OFI) charters, licenses, and supervises those financial services providers whose regulatory oversight has been statutorily assigned to this office. Supervision consists of conducting on-site examinations, off-site monitoring, serving as a resource for regulatory issues, investigating complaints, and taking corrective action when necessary. All funding for the program is self generated through assessments, licensing, and examination fees collected from the regulated entities. The Office of Financial Institutions has only one program, Financial Institutions.

AGENCY BUDGET SUMMARY

	ACTUAL 2000-2001	ACT 12 2001-2002	EXISTING 2001-2002	CONTINUATION 2002-2003	RECOMMENDED 2002-2003	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	6,722,655	7,461,715	7,461,715	7,948,879	8,004,449	542,734
Statutory Dedications	805	4,500	4,500	0	0	(4,500)
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$6,723,460	\$7,466,215	\$7,466,215	\$7,948,879	\$8,004,449	\$538,234
EXPENDITURES & REQUEST:						
Office of Financial Institutions Program	\$6,723,460	\$7,466,215	\$7,466,215	\$7,948,879	\$8,004,449	\$538,234
TOTAL EXPENDITURES AND REQUEST	\$6,723,460	\$7,466,215	\$7,466,215	\$7,948,879	\$8,004,449	\$538,234
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	122	128	128	128	129	1
Unclassified	1	1	1	1	1	0
TOTAL	123	129	129	129	130	1